

Shri R Shekhar

President

Federation of Indian Granite & Stone Industry

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Dear Mr. Shekhar,

You will recollect that I had approached you in September 2017 with a proposal for this High Commission to organise a one day Indian Stone Promotion Exhibition in Brunei Darussalam, under the Government of India initiative to promote Indian trade and investment abroad. However, this could not be held as the proposed dates for the exhibition coincided with your STONA 2018 Fair.

2. I now suggest again that we hold a one day Indian Granite and Stone Promotion Exhibition by interested members of your Federation in Brunei, preferably in November-December 2018. I seek your early response to this proposal to indicate the dates which would be convenient to your Federation members to participate.

3. The construction industry in Brunei is seeing an upturn in its performance over the past year. As per data published for Q1 of 2018, the construction sector grew by 24.4% in an overall economic growth of 2.5% of GDP during the period. This economic growth, which has seen recovery since 2017 following increase in the international price of crude oil, has led to increased capital investment and projects by the Government and private entities.

4. I am convinced that there is potential for Indian Granite and Stone to enter the Bruneian market.

(Nagma M Mallick)

High Commissioner