

MINUTES OF THE SPECIAL GENERAL BODY MEETING HELD ON 9TH SEPT 2017 AT HOTEL LE MEREDIEN FOR AMENDMENT OF BYE-LAWS OF FIGSI.

Sri R Sekar President FIGSI welcomed the members present.

Quorum of the meeting was confirmed by Chief Executive Officer FIGSI.

38 members were present as detailed below.

Sl No.	Membership No.	Name of the company	Name of the representative
1.	LM-0006	M/s. Precision Granites	Sri. J.B. Surana
2.	LM-0007	M/s. Prasad Granites	Sri. S. Krishna Prasad
3.	LM-0011	M/s. Evershine Granites Pvt. Ltd.	Sri. Ghazanfer Basha
4.	LM-0012	M/s. Kohinoor Marble	Sri. Anees Ur Rahman
5.	LM-0014	M/s. Indian Overseas Traders	Sri. N.K. Aswathrama
6.	LM-0021	M/s. Hind Nippon Rural Industries (P) Ltd	Sri. Amitabh Poddar
7.	LM-0033	M/s. Galaxy Enterprises	Sri. K. Marimuthu
8.	LM-0034	M/s. Pallava Granites Industries	Sri. K. Subba Reddy
9.	LM-0052	M/s. Regar Exports	Smt. Ajitha Joy
10.	LM-0059	M/s. GTP Granites	Sri. Siva Subramanian
11.	LM-0070	M/s. Ugama Enterprises	Sri. G.M. Hegde
12.	LM-0074	M/s. Nagswamy Associates	Sri. Ratnam Raman
13.	LM-0134	M/s. Bhasin International	Smt. Raj Bhasin
14.	LM-0260	M/s. Metro Granites & Mining Pvt. Ltd.	Sri. Manoj Kumar Singh
15.	LM-0327	M/s. Pearl Granexpo Pvt. Ltd.	Sri. Pramod Bhandari
16.	LM-0388	M/s. Jennex Granite Industries Pvt. Ltd.	Sri. Sunil Kumar Bhandari
17.	LM-0403	M/s. Indian Overseas Granites	Sri. N.K. Shashidhar
18.	LM-0447	M/s. K-Mark	Sri. K. Keshava Murthy
19.	LM-0465	M/s. Evershine Granitiles	Sri. Khusru Basha
20.	LM-0469	M/s. Marudhar Stones International Pvt. Ltd.	Sri. Jitendra Kothari

21.	LM-0551	M/s. B.N. Granites	Sri. C.H. Jameel Ahmed
22.	LM-0646	M/s. Pashupati Granites	Sri. Sunder Somani
23.	LM-0670	M/s. Kothari Rocks India Pvt. Ltd.	Sri. Abhay Kothari
24.	LM-0675	M/s. Mount Victoria Granites Ltd	Sri. R. Sekar
25.	LM-0723	M/s. Sohaan Enterprises	Sri. Ramesh N
26.	LM-0755	M/s. YES Stones	Sri. Yeshwanth Ranka
27.	LM-0770	M/s. Sona Rocks	Sri. Mukesh Kumar Verma
28.	LM-0780	M/s. Jayes Exports	Sri. Joy Panakkal
29.	LM-0791	M/s. Jigani Granite & Marble Traders Association	Sri. Sunil Goyal
30.	LM-0810	M/s. Baba Jet Black (P) Ltd	Sri. Sunil Goyal
31.	LM-0819	M/s. Radhakrishna Granites	Sri. Pankaj Verma
32.	LM-0852	M/s. Radha Krishna Exports	Sri. Jitender
33.	LM-0913	M/s. Nice Exports Inc	Sri. Rakesh Gupta
34.	LM-1005	M/s. A Bluehill Granites (India) Pvt Ltd	Sri. A. Padmanaben
35.	LM-1021	M/s. PRP Exports	Sri. R. Arumugam
36.	LM-1039	M/s. Y.R.K Granites	Sri. Yusuf Kamal Khan
37.	LM-1040	M/s. Y.R.K. Enterprises	Sri. Yusuf Kamil Khan
38.	OM – 051	M/s. Sri Jay Minerals Pvt. Ltd.	Sri. K. Thangaraju

While welcoming the members Sri R Sekar President FIGSI mentioned that based on the experience certain clauses in the existing bye-laws have been taken up for amendments for the betterment of the organisation. In this regard suggestions were invited from the members for the amendment of the bye-laws.

The following members have given their suggestions for the amendment of the bye-laws.

1. Sri. Joy Panakkal, M/s. Jayes Exports
2. Sri. Nathmal Agrawal, M/s. Maruti Impex Jaipur Rajasthan
3. Sri. Naresh Bansal, M/s. Vishwas Exports Enterprises Jaipur
4. Sri. Anuj Modi, M/s. Quartzstone (India) Pvt Ltd
5. Sri. Prithvi Singh Bhati, M/s. PM International Jodhpur
6. Sri. Priyank Gang, M/s. Sunrise Quartzite (P) Ltd Jaipur
7. Sri. Zakki Chakkiwala, M/s. Quality Marble Exports Udaipur
8. Sri. Neeraj Purohit, M/s. Taj Granites
9. Sri. J. B. Surana, M/s. Precision Granites
10. Sri. Raj Kumar Agarwal, M/s, Shubh Granie Marmo
11. Sri. Mukesh Khaitan, M/s. Khetan Tiles Pvt Ltd
12. Sri. Kamal Kishore Kheitan, M/s. Khaitan Tiles Pvt Ltd
13. Sri. Raj Bhasin, M/s. Bhasin International

The suggestions of the members has been discussed and decisions were taken and based on the suggestions appropriate clauses have been taken care of.

The details are given as below.

As regards the Memorandum and Articles of Association Clause no 1 has been amended which is as follows.

The Name of the Federation is “Federation of Indian Granite and Stone Industry (FIGSI)” herein after called the Federation.

Clause No2 has been modified which is as follows

The Registered Office of the Federation shall be at Bengaluru, Karnataka, India. Its operation shall be applicable to the whole of India.

In rules and regulations Clause No 2 has been modified which is as under:

The Registered office of the Federation shall be at Bengaluru, Karnataka, India only. The present office is at “STONA” No. 429/7, 12th Cross, Sadashivanagar, Bangalore - 560 080, Karnataka, India

Clause No 3 Jurisdiction has been modified including other countries as follows:

JURISDICTION: Jurisdiction of the Federation shall extend over all the States and Union Territories of the Republic of India and other countries of the world. For any or all Legal Matters, Litigations, Disputes concerning the Federation, jurisdiction will remain Bangalore, Karnataka State, India.

In Clause No 5.4 the definition of Secretariat is as follows:

"Secretariat" means Federation Head Office, headed by the Secretary General or Chief Executive Officer or both and all staff members.

The definition of General Secretary Clause No 5.12 is as follows:

“General Secretary” means General Secretary of the Federation elected from among the Executive Committee members.

One new clause has been proposed as 5.12 (a) is as follows:

Joint Secretaries” means Joint Secretaries of the Federation. elected from among the Executive Committee members.

Clause No 5.16 has been modified to give a clarity which is as follows:

“Office Bearers” means The President, Vice Presidents, General Secretary, Joint Secretaries, Treasurer and Joint Treasurer of the Federation elected by the Executive Committee.

There are two more new clauses which have been proposed which are as under:

Executive Committee and Co-opted Members

Clause Number 5.16 (a) "Executive Committee" means the body consisting of elected members of the Executive Committee, Founder President, Imm. Past President, Co-opted Members and Patron members.

Clause number 5.16 (b) "Co-opted Member" means a member who has been co-opted by the Executive Committee.

Existing Clause number 5.17 and 5.18 have been interchanged which is as follows with modification.

Clause Number 5.17 "Advisory Committee" means a committee comprising of Founder President, Imm. Past President and all Past Presidents and the present President, with the present President as Chairman.

Clause Number 5.18 "Disciplinary Committee" means a committee constituted by the EC from time to time, on case to case basis, consisting of three persons out of which one person will be appointed as the Chairman of the committee to look into any violation of clause no. 7.8 and its sub clauses of the rules and regulations of the Federation and to obtain legal opinion before recommending to EC for taking suitable action.

A new clause has been created Clause Number 5.18(a) ie Sub-Committee to strengthen the activities of the Federation which is as follows:

"Sub Committee" means a committee constituted by the Executive Committee to give proper representation to each branch of various disciplines of the industry, important activities of the Natural Stone Industry and important activities of the Federation.

Clause Number 5.19 has been modified including the other countries is as under:

"Register" means the membership Register of the Federation containing records of all it's members of various categories from all zones across India and other countries.

Clause Number 5.20 has been modified adding word Federation which is as under:

"Chief Executive Officer" means a paid professional employed by the "Federation" designated to discharge all duties entrusted by the President / Executive Committee.

New Clause has been added to strengthen the Federation and suggestions for clauses interchange is as under:

"Secretary General" means a paid professional employed by the "Federation" designated to discharge all duties entrusted by the President / Executive Committee.

Clause Number 5.21 Authorised Person is modified which is as follows:

“Authorised Person” means an authorised representative of the member as mentioned in clause no. 7.10.

5.22 has been modified to enroll the proposals which is as under:

“Natural Stone Industry means” Decorative and Ornamental Natural Stone Industry of India and other countries, connected with Granite, Marble, Slate, Sandstone, Quartzite, limestone, Travertine, Onyx and other natural stones, it’s Quarrying, Processing, Trading, Exporting, Importing, Selling and all those people involved in this industry, including service providers like inspection agents, C & F Agents, Geologist Surveyors, Mining Engineers / Agents / managers, machinery and tool manufacturers and suppliers.

With regard to “Aims and Objects” the following clauses have been modified which are as under:

Clause Number 6.1 has been modified including the other countries is as under:

To promote Indian Natural Stone Industry in its various aspects in India and countries all over the world.

Clause Number 6.16 has been modified to strengthen the activities of Federation is as follows:

To establish and to associate with other private or govt. institutions for Research & Development Centre, Training Institute, related to R & D activities, Stone Testing Laboratory, Stone Museums, Exhibition Centres and educational institutes relating to natural stone industry.

In the existing Clause Number 6.17 other scheduled banks have been proposed in addition to Nationalised Banks. The same has been deliberated and the Committee has deleted the Scheduled Banks hence,

Clause Number 6.17 is as follows:

To maintain a Corpus fund of all Life Membership and Patron Membership fees by investing in fixed deposits with nationalised banks.

Eligibility to become Member of FIGSI

In the clause Number 7.1 has been modified by deleting the word of Unregistered and modified by adding Trust and GST Registration Certificate Stone related Publication House. Further in case the turnover is less than 20 lakhs instead of GST certificate any other related document such as Shops and Establishment Certificate ascertaining the existence of

the Business establishment. A certificate issued by any authorized Chartered Accountant is also acceptable to enroll a member.

The modified Clause Number 7.1 is as under:

Any Proprietary / Partnership Firm / Company / LLP / Institution / Association / Federation / Trust / other bodies registered in India or anywhere in the world engaged or involved in Natural Stone quarrying / fabricating / processing / buying / selling / dealing / exporting / importing of natural stone and dealing with allied stone industries such as in manufacture and marketing of stone machinery, tools, consumables, diamond tools, other abrasives and / shipping / inspection / stone related publication house shall send an application in the prescribed form duly proposed and seconded by members of the Federation to the General Secretary of the Federation together with other information such as VAT / GST registration certificate as may be required by the Federation and the application fees along with Life Membership fee, Annual Subscription fee or Patron Membership Fee as applicable and also any other statutory requirement from time to time.

In case the turnover is less than 20 lakhs, instead of GST certificate any other related documents, such as Shop & Establishment Certificate ascertaining the existence of the business establishment. A certificate issued by an authorized Chartered Accountant is also acceptable.

Clause Number 7.2 (b) Ordinary Member- This clause has been modified by increasing membership fee of Rs 15,000 plus GST to strengthen the funds of Federation which is as under:

Ordinary Member: Any firm / company / organization qualified as per clause 7.1 that wishes to become an ordinary member, has to apply for membership in the prescribed form, by paying the annual subscription fee of Rs.15,000/- (for the current financial year) plus GST and any other taxes as applicable from time to time fixed by the government along with the non-refundable application fee as given in clause no. 7.2(a).

The existing ordinary members can continue by paying annual renewal fee regularly. Further they can convert their membership to Life membership by paying applicable membership fee at the time of conversion from ordinary member to life member.

Note: For Overseas members admission fee of US\$200 + Ordinary Membership fee of US\$200+ GST is applicable.

These overseas members do not having any voting rights and cannot contest the election to the Executive Committee.

Clause No 7.2(c) Life Member- This clause has been modified by increasing membership fee of Rs 40,000 plus GST to strengthen the funds of Federation which is as under:

Life Member: Any Firm / Company organization qualified as per clause 7.1 that wishes to become a Life member, has to apply for membership in the prescribed form, by paying the fee of Rs.40,000 +GST and any other taxes as applicable from time to time along with the non-refundable application fee as mentioned in clause no. 7.2(a)

Note: For Overseas members admission fee of US\$200 + Life Membership fee of US\$2500 + GST is applicable.

These Overseas members do not having any voting rights and cannot contest the election to the Executive Committee.

Honorary Member

Clause Number 7.2(d) has been modified by reducing the strength of the Honorary Members and to encourage elected members.

The modified clause is as under:

Honorary Member: The Executive Committee may confer Honorary Membership of the Federation to distinguished / eminent personalities from India or Abroad who have contributed to the growth and development of the Granite & Natural Stone Industry for the duration of the term of the present Executive Committee or less. Such members shall be invited to all important functions of the Federation and shall be extended necessary courtesies. The total number of Honorary members shall not exceed more than 5 members. The Honorary Member should not be enrolled from the stone industry.

7.2(e) Co-opted Member- This clause has been modified by reducing the strength of the Co-opted member to an extent of 10 members and to encourage the elected members instead of 2% of the total strength of the members.

The Clause has been modified as follows:

Co-opted Members:

The Executive Committee can co-opt additional members from the Natural Stone Industry of India to give proper representations to every aspect of the industry up to a maximum of 10 members comprising of 2 members from North zone, 4 members from South zone, 3 members from West zone and 1 member from East zone with the consent of the concerned members.

The term of the Co-opted member will be same as the term of EC that co-opted them.

No member can be co-opted for more than 2 terms continuously. Partial term will be considered as a full term.

Defeated candidates / members in that particular period are not eligible to be co-opted as EC member.

Patron Members: Clause Number 7.2(g) which was proposed to increase the one time fees of Rs 20 lacs . The same has been deliberated and the members have opined that the fee is on the higher side and no member has been enrolled to FIGSI even when the fees was Rs 10 lacs. It is better to continue with the old fee.

Patron: The Executive Committee may nominate the Associations, Govt. Corporations, Trade Promotion Councils, Trade Development Bodies having activities connected with the objectives of the Federation or any highly respected individual as patron on payment of one time fee of Rs.10.00 lakhs + GST and any other taxes applicable from time to time. The Patron will be a Member of the Federation and of the Executive Committee with all rights of elected Executive Committee Member except that they cannot be a candidate for the post of office bearer unless they are elected by the general body in the general election from the zone in which their business activities falls. Patron Members should not exceed 2% of the total membership as at the beginning of the financial year. The percentage can be altered by the decision of the general body.

Life members can convert their membership into Patron membership by paying a sum of Rs.9,60,000 + GST and other taxes fixed as applicable from time to time with the approval of the Executive Committee. However, they need not pay application fee.

Grant of Membership

The Clause No 7.3 has been modified by adding The Executive Committee shall either accept or reject the said application at its discretion without assigning any reason. The modified clause is as follows:

Grant of Membership: All applications for membership duly completed in all respects received with the required fee and documents shall be considered by the Executive Committee, at its meeting and on approval by the Executive Committee or otherwise, the General Secretary shall inform the applicants accordingly. The membership shall commence from the date of approval of membership by the Executive Committee.

The Executive Committee shall either accept or reject the said application at its discretion without assigning any reason.

Clause Number 7.3(a) A new clause has been added to monitor the Federation. The clause is as follows.

Anyone whose application for membership of the Federation is rejected by the Executive Committee, shall not be eligible to apply for membership again for a period of two years (from any zone) from the date of refusal of the membership application.

Clause Number 7.4 (c) A new clause has been added to give change to serve the Federation in case the proprietor dies. The clause is as follows:

In case of proprietary concern, if the proprietor dies, any one of the legal heir can be allowed to continue as member of the Federation, upon request and submission of death certificate and such legal heir shall be the authorized person and shall pay a fee of Rs.2000+ GST, after the approval of the Executive Committee.

Clause Number 7.8(b) The clause has been modified to give clarity .

A Member who has outstanding dues to the Federation (other than subscription fee which is dealt in clause 27.5 and 27.6) for over two years, will for-feit all his rights, privileges and facilities until the member pays the outstanding dues. The member will be served a 30 days notice by registered post with acknowledgement due to his address registered with the Federation.

Clause Number 7.9(a) has been modified which is as follows:

Mere change of name of a Proprietary / Partnership Firm, Company / LLP / Trust or Association / Federation etc does not disqualify the membership. However, such change is to be reported to the Federation as per clause no. 7.11 in writing with all documentary proof within two months of such change with necessary fee. The EC shall approve the change of name and intimate the same to the member if the application for change is in order and the same will be incorporated in the register of members on the day of approval by EC.

If the change of name is not reported within two months of such change as per clause no. 7.11 and if member approaches for such change after two months, the same may be considered by condoning the delay by the Executive Committee and the same may be approved in the EC.

Clause Number 7.10 has been modified as follows:

Explanation regarding Authorized Person of the member

In case of Proprietary concern only Proprietor is the authorised person, in case of Partnership Firm any two partners can become authorised persons, in case of Limited / Private Limited / LLP Company any two Directors can only become authorised persons and in case of Association / Federation elected President and General Secretary, in case of Trust any two trustees only can become the authorised persons. Any one of the authorised person of the member is permitted to represent the member in the federation at a time.

The name of such authorised persons should be entered in the application form by the applicant at the time of submitting the application and the same after the approval of the EC are to be entered in the Members Register maintained by the Federation.

Only Authorised persons whose names are entered in the Members Register are permitted to communicate with the Federation in writing, for seeking any information / documents of FIGSI for verification.

Clause No 7.11 has been modified to give a clarity in the clause is as follows:

Change of Name / Change of Address of Registered Office / Change of Constitution / change of authorized person:

Whenever there is any change in the name of member or change of address of Registered Office or change in the constitution of the Proprietorship, Partnership firm or a Company, LLP, Organization / Association, Trust etc or change of authorized person, the same shall have to be intimated to the Federation with proof of such change accompanied by fee of Rs.2,000/- (Rupees Two thousand only) every time within a period of two months from the date of such change by nominating the person/s as per clause 5.21 & 7.10 as the authorised person supported by a letter from the Proprietor, Partners or by a resolution passed by existing Board of Directors / Executive Committee etc as the case may be.

In case, the member approaches for such change after two months, the same may be considered by condoning the delay by the Executive Committee and the same may be approved in the EC.

A new clause has been created vide clause Number 7.12(a) in case member loses their membership certificate/ photo identity card the member can request in writing for issue of duplicate certificate/photo identity card by paying a fee of Rs 1000.00 plus applicable GST.

Clause Number 8.1: After detailed deliberation the members opined that Federation Bank Account shall be maintained only in Nationalised Banks as may be agreed upon by the Executive Committee and shall be operated by such persons authorized by the Executive Committee.

Clause Number 8.2: Accounts and Audit. The clause has been modified if necessary the Chartered Accountant/Auditor of FIGSI may be invited to the AGM for clarification of accounts. The modified clause is as under:

The Federation shall maintain the true books of accounts as per laws in which all receipts, expenditure relating to the Federation shall be entered and such books of accounts shall be kept at the office of the Federation. The Treasurer shall at the end of each year i.e. on 31st of March prepare the income and expenditure account as required by law and such accounts shall be audited by a Chartered Accountant appointed by the Federation. If Executive Committee desires, Internal audit at reasonable intervals may also be arranged for.

If necessary, the Chartered Account / Auditor of FIGSI may be invited to AGM for clarification of accounts.

Clause Number 8.4 has been modified increase in the imprest amount to take care of emergent expenses by CEO and Treasurer or Accountant is as under:

Imprest Amount: Chief Executive Officer can keep an amount of Rs.25000 and Treasurer (Accountant) can keep an amount of Rs.10000 at any time as imprest to take care of emergent expenses.

Clause Number 11.1 Executive Committee: Formation of Executive Committee. After detailed deliberation on the above clause it has been modified to give clarity to the election process for election of office bearers and number of executive committee members which is as follows:

The Executive Committee (EC) shall consist of the following office bearers and members elected by the General Body shall elect the following Office Bearers:

President	1
Vice Presidents	6 (at-least one from south, & West zone)
General Secretary	1
Joint Secretaries	5 (at-least one from south, & west zone)
Treasurer	1
Jt. Treasurer	1
Members	55
Total	70

The number of Executive Committee members elected will be 70 members in total from all the Zones.

Note: Founder President and Immediate Past President are ex-officio members of Executive Committee, patron members and co-opted members are also members of Executive Committee.

One Vice President may be from North, provided he is from Delhi or near about. This is because he will be available to represent the Federation before Govt. and other agencies in the National capital.

One of the Vice President's stationed at Bengaluru shall assist the President in all the activities of the Federation and also shall be Chairperson of the meeting in the absence of the President.

After detailed deliberations Clause Number 11.4 has been modified with reference to the attendance of the Executive Committee Members which is as follows:

It is mandatory that an Executive Committee Member shall attend 40% of the Executive Committee Meetings during his term.

If an Executive Committee member (Elected or Co-opted) is unable to attend 40% of the EC meetings (fraction above 0.5 will be considered as 1) during his term he will not be eligible to contest the forth coming elections to the Executive Committee and also not eligible to be co-opted for the next term of EC. However this is not applicable to Immediate Past President and Founder President.

General Secretary has to maintain the attendance register of EC Members and Co-opted Members.

The Executive Committee Member who is deputed for Federation work on EC meeting day, shall be considered to have attended the Executive Committee meeting.

Additional Clause Number 11.4(a) has been added with regard to the attendance of the Office bearers to run the Federation actively. The modified clause is as follows:

The office bearers who are running the organization have more responsibility than the EC members and therefore they have to attend minimum 60% (fraction above 0.5 will be considered as 1) of the Executive Committee meetings in their tenure to qualify for contesting in the next election.

Clause Number 11.7(d) has been modified by adding the Telangana State.

Clause Number 11.8: After detailed deliberation the clause has been modified to give clarity about the strength of the members of the Executive Committee. The modified clause is as follows:

The total members of the Executive Committee shall be 70 members from all Zones. Number of members from each zone will be in pro-rata to the total number of members in that zone. (extra two seats are kept to cater to the fraction that arise from calculation of pro-rata i.e. 0.5 and above will be considered as one)

Where members in a zone are below 20, it will be represented by 1 EC member.

The General Body has the power to increase or decrease the number of members that constitute the Executive Committee.

Clause Number 11.11(a) : Formation of Executive Committee.

After detailed deliberation this clause has been modified by the number of days for procedure to be adopted to conduct the election to the Executive Committee. The modified clause is as under:

Procedure to be adopted to elected Executive Committee Members

Before 60 days of the expiry of the term of the Executive Committee a notice to be sent to all members who are on the Rolls of the Federation, to intimate by a prescribed date, in

writing, if they wish to serve on the Executive Committee for the next term, if they are qualified as per clause 12.1 (a), (b) & (c). However, those members who have not paid membership fees and other dues to the Federation on the date of filing their willingness (nomination paper) will not be eligible to serve on the Executive Committee.

Clause Number 11.11(b): The total number of the Executive Committee has been deliberated in detail and it has been decided that 70 members to the Executive Committee from all the zones shall be the limit. Accordingly the clause has been modified. The modified clause is as follows:

The total members of the Executive Committee shall be 70 members from all Zones. Founder President and Imm. Past President are Ex-officio members of EC with voting rights and Patron members are members of the Executive Committee with voting rights.

Clause Number 11.12(b): Duties and responsibility of Election officer has been modified which is as under:

Duties and responsibilities of election officer: Duties and responsibilities of the election officer includes scrutinizing of nomination papers, preparing valid nomination list, announcing of voters list as per the various provisions of the bye laws, preparation and printing of ballot paper, distribution of ballot paper, conduct election, counting of votes and announcing the final result.

Clause Number 12.1(a): The eligibility to contest for election to the Executive Committee has been deliberated in detail and the clause has been modified to give the clarity to contest the election to the Executive Committee. The modified clause is as follows:

To contest election for the Executive Committee, the Authorized Person (refer clause no.7.10) should be Proprietor in case of Proprietorship, Partner in case of Partnership Firm, Director in case of Limited / Private Limited / LLP Company and Elected President / Secretary in case of Association, Federation, Trustee in case of Trust etc. whose names are entered in the Members Register of the Federation, according to the terms and conditions laid-down in the bye-laws.

In case of Partnership, the consent letter from the other partner to contest election should accompany the nomination form.

In case of Private Limited Company, the Board Resolution of the company to contest election among these Authorized persons should accompany the nomination form along with DIN number.

In case of Limited / LLP Company, the Board Resolution of the company to contest election among these Authorized persons should accompany the nomination form along with the letter from the Company Secretary certifying the authorized persons with DIN number. (DIN: Director Identification Number)

In case of Association / Federation / Trust the copy of the resolution passed in their committee meeting to contest election among the Authorized persons should accompany the nomination form.

Clause Number 13.4 has been modified which is as under:

Members are allowed to vote in person / by Postal Ballot / Proxy according to their choice. The members have to request for postal ballot / proxy in the prescribed form issued by the Federation on or before the due dates specified by the Federation. Proxy voting is allowed only to elect Executive Committee Member in the Special General body meeting for conducting election.

Clause Number 13.6. The Clause Number has been modified in the process of counting of votes scanning machines and computers may be used. The modified clause is as under:

Voting may be done by online method also. For counting of votes, scanning machine and computer may be used.

A New Clauses 15.5(a) has been created to employ a paid professional designated as Secretary General to run the entire administration. There is the existing clause 15.5 to employ a paid professional designated as Chief Executive Officer to supervise the administration of the Federation. These clauses have been interchanged.

Clause Number 15.6 has been modified as follows .

To open one or more bank account in the name of the Federation in any Nationalized Bank / Banks as decided from time to time and such Bank Account/ Accounts shall be operated jointly by the Treasurer or President along with the General Secretary or designated Vice President or Secretary General. The funds of the Federation shall be invested as specified under the provisions of Sec. 13(1) (d) read with Section 11 (5) of the Income-tax Act 1961 with the prior approval of the Executive Committee.

A new additional Clause Number 15.23 has been created to give a chance to other Elected Members ie, No Member elected/appointed as a Chairman of the Sub-Committee of the Federation shall hold the same post for more than 2 terms continuously. The additional clause is as follows:

No member elected / appointed as a Chairman of the Sub Committee of the Federation shall hold the same post for more than 2 terms continuously. Partial term is taken as full term for this purpose.

A New Clause Number 17.6 has been created wherein additional powers have been given to the President to attend the legal matters. The modified clause is as follows:

To attend all legal matters pertaining to the Federation.

A New Clause Number 20.9 has been created wherein additional powers have been given to the General Secretary to attend the legal matters. The modified clause is as follows:

To attend all legal matters pertaining to the Federation.

All these clauses were approved after proposed by Sri Keshava Murthy and Seconded by Smt Ajita Joy.

Sri Joy Panakkal mentioned that as per the provisions of the Societies Act only the Memorandum of Association has to be approved in the Second SGM and for the Rules and Regulations approval of the present SGM is enough.

After detailed discussions members opined the Second SGM may be conducted on 28th of October 2017 for approval of amendments recommended in the first SGM in respect of Memorandum of Association of FIGSI.

The General Secretary Sri N K Aswathrama thanked the President Sri R Sekar Chairman of the Bye-Law Amendment and Enforcement Committee and all other members of the Committee for the tremendous job done by them.

He also thanked all the members who have attended the meeting and participated in the deliberations in a cordial manner.

R. Sekar
President